## The Takaful Rendezvous 2018

9-10 October 2018 • Four Seasons Hotel, Kuala Lumpur, Malaysia Theme: "Back to Basics in Tech Disrupted Era"



#### **Special Address**

Na Jia CEO, ReMark International B V



#### Innovation and InsurTech in Takaful An Opportunity to Reboot Takaful Zia Zaman Senior Vice President, Head of Innovation,

Senior Vice President, Head of Innovation, Asia and LumenLab, MetLife Innovation Centre

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Technology and InsurTech have changed the competitive landscape in insurance. The business models of both traditional and takaful insurance are being disrupted in every way.

This Takaful Rendezvous will look at the core values of Takaful and the need to get back to basics to keep that unique speciality of the lure of Takaful in today's disrupted digital world. To keep in step with the needs of the day, Takaful needs to evolve and expand to cover new, emerging and special risks. There is also a need to leverage social media to spread the pull of Takaful and its social good concept – a business model that has brought Lemonade much success. The rise of Takaful InsurTech is another key new plus for the sector.

Hence we are bringing together Takaful operators from around the world to share experiences at this Rendezvous and to learn from the best and to unleash the full potential of Takaful with a Takaful InsurTech Exhibition too.

The Rendezvous will look at the strategic needs and priorities to rise above the current problems of Takaful operators struggling to differentiate themselves from their conventional counterparts. It will also look at the priority challenges of the day such as innovating new products, investing in adequate tech capabilities and channels, getting the talent needed, and the absence of an adequate reinsurance market. The Rendezvous in its quest to go back to basics will revisit the need for pro-active Shariah involvement, as well as stricter Shariah governance and leadership. Takaful operators must unleash the secrets of scale to achieve the full potential of Takaful and go in the way of risk covering and risk prevention while aligning themselves with the cultural beliefs of their customers.

# Who should atttend

- CEOs and Senior
   Management of Takaful and Retakaful Companies
- Heads of Retakaful & Reinsurance
- Insurance and Reinsurance Brokers with interest in the Takaful segment
- Risk Managers
- Management Consultants and Service Providers
- Shariah Scholars & Advisors

### **PROGRAMME** 9 October 2018, Tuesday

- 8.00 am Registration & Coffee
- 9.00 am Welcome Address by Day One Conference Chairperson Farzana Ismail Principal and Consulting Actuary, Milliman
- 9.05 am Official Keynote Address Speaker from BNM
- 9.30 am Industry Keynote Address Muhammad Fikri Mohamad Rawi Chairman Malaysian Takaful Association / CEO – Takaful, Sun Life Malaysia
- 9.45 am Special Address Na Jia CEO, ReMark International B V
- 10.20 am Innovation and InsurTech in Takaful An Opportunity to Reboot Takaful Zia Zaman Senior Vice President, Head of Innovation, Asia and LumenLab, MetLife Innovation Centre
- 10.50 am Q&A
- 11.00 am Tea Break hosted by Malaysian Reinsurance Berhad
- 11.30 am C-Suite Perspective: Back to Basics to Move Takaful Forward • What is Basic in Takaful?
  - Explore Value Proposition of Takaful in the New Era of Change
  - What is Holding Back Takaful?
  - New Business Model for the Next Generation of Insurance Buyers

Panel Moderator Paul McNamara Editor, Asia Insurance Review

 Panellists
 Dato' Sri Mohamed Hassan Kamil Group CEO, Syarikat Takaful Malaysia Berhad, Malaysia













### **PROGRAMME** 9 October 2018, Tuesday

#### Panellists

- Walid H Jishi Founder, Group Chairman and Managing Director, Arab Loss Adjusters
- Nor Azman Zainal CEO, Prudential BSN Takaful Berhad
- 12.25 pm The ABCs of Takaful Farzana Ismail, Principal and Consulting Actuary, Milliman
- 12.55 pm Lunch hosted by ReMark

#### **Special Focus on Takaful Disrupted**

- 2.00 pm Is Islamic Finance Practical and Relevant? Dr Mohamed Rafick Khan Abdul Rahman CEO, Munich Re Retakaful, Malaysia
- 2.30 pm The Special needs of Microtakaful: Discretionary mutual structures to drive product innovation and fit conveniently under new accounting regulations (IFRS17) Hassan Scott Odierno Partner, Actuarial Partners, Malaysia
- 3.00 pm Revisiting the Role of Shariah Scholars and Supervision to Boost Lure of Takaful Prof Dr Mohamad Akram Laldin Executive Director, International Shari'ah Research Academy for Islamic Finance (ISRA), Malaysia
- 3.30 pm Q&A
- 3.40 pm Shariah Board Panel Discussion Assessing the Dynamics of Shariah Board Corporate Governance
  - Challenges of Corporate Governance in Takaful
  - Approaches to improving Corporate Governance
     Efforts on Takeful Operators Partnerses
  - Effects on Takaful Operators Performance

Panel Moderator

**Dr Mohamed Hadi Abd Hamid** Head, Shariah Research and Advisory, Etiqa Takaful















### **PROGRAMME** 9 October 2018, Tuesday

#### Panellists

• **Prof Dr Mohamad Akram Laldin** Executive Director, International Shari'ah Research Academy for Islamic Finance (ISRA), Malaysia

#### • Dr Ziyaad Mahomed

Associate DEAN / Director, Executive Education & E-Learning, International Centre for Education in Islamic Finance (INCEIF)

#### Megat Hizaini Hassan

Partner, Islamic Finance Practice, Lee Hishammuddin Allen & Gledhill

#### 4.30 pm Panel on InsurTech:

- The New World of Opportunities
- Keeping Pace with Digital Transformation
- Technology Shift in the Overall Distribution Landscape
- What Needs to Be Done
- What Can Be Learn from These New Entrants?

Panel Moderator

**Azleena Idris** 

Head of Legal and Acting Head of Compliance, Kuwait Finance House (Malaysia) Berhad

#### Panellists

- Umar Munshi Founder, Ethis Singapore / Co-Founder, Ethis Ventures Malaysia
- Mark Smalley CEO, Neuroware
- Rohit Nambiar CEO, AXA AFFIN Life Insurance
- Winnie Chua
   Co-Founder, PolicyStreet

















### PROGRAMME 10 October 2018, Wednesday

- 8.00 am **Coffee & Networking**
- 9.00 am Welcome Address by Day Two Conference Chairperson Brandon Bruce Sta Maria Partner, Financial Services, Assurance, EY
- 9.05 am Managing Fraud and Claims in Takaful -Optimising the Usage of Analytics in Fraud Detection Mahendran Samiappan CEO, ISM Insurance Services Malaysia Berhad



9.35 am Q&A

#### 9.40 am Special Panel on Retakaful Scene – **Retakaful Resurgence: Pipe Dream or Reality** Making a unique case of Retakaful

- Why Retakaful model completes the Circle
- The lure of traditional reinsurance
- Can Retakaful Leap?
- Is Retakaful shrinking
- The way ahead

Panel Moderator Hassan Scott Odierno Partner, Actuarial Partners, Malaysia

Panellists

 Mohamed Rafick Khan Abdul Rahman CEO, Munich Re Retakaful, Malaysia

 Mahomed Akoob Managing Director, Hannover ReTakaful B.S.C.(c), Bahrain

 Marcel Omar Papp Head of Retakaful, Swiss Re Retakaful









10.40 am

**Tea Break** 

### PROGRAMME 10 October 2018, Wednesday

#### Takaful Market Studies – Lessons and Tips from Each Market

- 11.10 am Southeast Asia: Indonesia Erwin Noekman Executive Director, Indonesia Sharia Insurance Association (Asosiasi Asuransi Syariah Indonesia, AASI)
- 11.30 am Prospect of Takaful in China and Hong Kong Wafee Yeung Managing Partner, Allalah Consulting, Hong Kong
- **Development and Challenges Faced by Takaful in Africa** 11.50 pm Momodou Musa Joof Managing Director/CEO, Jaiz Takaful Insurance, Nigeria
- Q&A 12.10 pm
- 12.20 pm Lunch
- 2.00 pm Speaker from ReMark
- 2.30 pm Breaking through the Boundaries in Takaful Product Innovation **Ravindra Mohan** Vice President, Consulting & Business Development, Aetins Sdn Bhd, Malaysia
- 3.00 pm The Dynamics of Distribution leading Growth: Innovation in Insurance Distribution Azman Ismail President, IIFIN Consulting Sdn Bhd, Malaysia
- 3.30 pm Takaful Insurance in the past 7 years – Syria Post-War Reconstruction Dr Hisham Mohammad Diwani General Manager, Health Insurance, Ministry of Health, Syria
- 4.00 pm Q&A













### **PROGRAMME** 10 October 2018, Wednesday

### 4.10 pm Panel Discussion on Solutions to the Human Capital Challenges

- What Can Industry do to Increase Its Attractiveness?
- Are HR Prepared for Talents Wars?
- Building Needed Skills and Competencies

Panel Moderator Brandon Bruce Sta Maria Partner, Financial Services, Assurance, EY

#### Panellists

- Khairul Nizam CEO, Finance Accreditation Agency (FAA)
- Dr Sofiza Azmi CEO, Edbiz Group of Companies
- Sophia Ch'ng President-Elect, Actuarial Society of Malaysia
- Kazi Mohammad Mortuza Ali President-Elect, Chief Consultant, Prime Islami Life Insurance Limited
- 5.00 pm Bilateral Networking Session for Pre-Arranged Meetings
- 6.00 pm End of The Takaful Rendezvous 2018











Programme is subject to change

### The Takaful Rendezvous 2018

9-10 October 2018, Four Seasons Hotel, Kuala Lumpur, Malaysia

Registration Email: Loga@asiainsurancereview.com

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