

# 17th Asia Insurance CFO Summit 2024

8 - 9 May 2024,  
InterContinental Hotel, Singapore



**Theme: The Future CFO: Mastering the Art of Navigating the Complexity and Dynamics of the Insurance Industry**

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**Ms Ritu Sharma**

Email: [ritu@asiainsurancereview.com](mailto:ritu@asiainsurancereview.com)

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In recent years, businesses have experienced a significant transformation, leading to a fundamental shift within organizational structures. Traditionally confined to the fundamental functions of finance operations such as accounting, budgeting, auditing, and taxes, CFOs now find their roles significantly broadened, particularly within the dynamic landscape of the insurance industry.

Faced with a constantly changing market environment and evolving consumer expectations, CFOs are undergoing an evolution and pressure in their responsibilities to strategically drive value across the entire enterprise, in addition to their traditional role.

Ongoing geopolitical threats, talent crises, soaring inflation, lingering supply-chain disruptions, cyber and ransomware threats and a host of other risk triggers are leading to significant disruptions impacting an organization's business model. Today, the modern day CFO have to integrate their core finance skills with additional capabilities to effectively support the organization's long-term growth trajectory and to survive.

### **CFOs as Growth Champions**

As growth champions within organizations, CFOs must today steer and create financial strategies that not only ensure stability but also propel sustainable expansion. They play a pivotal role in identifying investment opportunities, navigating financial complexities, and aligning financial strategies with broader organizational goals to execute growth initiatives. They are integral architects of long-term growth, driving the organization forward in dynamic and competitive landscapes.

### **World-Class CFOs: Embracing Agility, Weathering Volatility with Adaptive Financial Strategies**

In the face of perpetual disruption, it is now critical for CFOs to strive and maintain world-class standards. The bar has been raised. Can today's insurance CFO emerge as resilient leaders steering organizations through unprecedented challenges? Can these financial stalwarts also demonstrate a keen ability to adapt and innovate in dynamic environments and stay many steps ahead of predicted threats? Now more than ever, CFOs are indispensable architects of organizational success.

*Asia Insurance Review* in bringing back our CFO series of conferences, aim to address the key fundamental shift required for the Modern CFO's. As such, the theme - The Future CFO: Mastering the Art of Navigating the Complexity and Dynamics of the Insurance Industry will do just that. Since we last hosted this event, the landscape has truly morphed.

The 17th edition of **Asia Insurance CFO Summit 2024** is a must-attend for CFOs from leading insurers, reinsurers, financial services providers and industry players to come together to discuss and deliberate the pertinent issues.

Against the backdrop of unprecedented change, this conference aims to equip CFOs with the insights, strategies, and tools essential for mastering the evolving insurance sector and help shape the financial landscape for the future.

We invite you to explore the unique opportunities and challenges that this sector presents and to engage in discussions that will shape the path forward.

## **Key Topics**

### **Regulatory Agility and Compliance**

- Challenges in Rapidly Changing Regulatory Environments
- Adaptive Strategies of CFOs for Regulatory Compliance
- Fostering a Culture of Compliance within Organizations

### **Current Geopolitical Challenges and Global Economic Trends**

- Cross-Border Regulatory Landscape
- Global Economic Trends Impacting the Insurance Industry

### **Insurance Finance 2030: Future Scenarios and Strategic Planning**

- Envisioning Insurance Finance in 2030
- Impact of Technology (AI, Blockchain, Insurtech) on Financial Operations
- Balancing Innovation with Regulatory Compliance

### **IFRS 17: A Regional Update**

Delving into the latest developments and impacts of IFRS 17 across various jurisdictions in the Asia-Pacific region and future outlook

### **Market Analysis of Regional CFO Challenges**

Asia Pacific Markets Overview and Specific Challenges and Requirements in Singapore, Malaysia, Hong Kong, Philippines, Japan, China and India

### **Risk Management in Uncertain Times**

- Navigating Economic Uncertainties
- Strategies for Financial Stability
- Proactive Approach to Risk Management

### **Digital Transformation and Technological Integration**

- Transformative Impact of Technology on Financial Operations
- CFOs Leading Digital Initiatives
- Automation and Data Analytics for Decision-Making

### **Gen AI and Enterprise-Level Value Creation**

- CFOs as Gen AI Enablers
- Strategic Initiatives Rapid Resource Allocation
- Value Creation and Strategic Competitive Edge



## TechTonic Shift: CFOs at the Helm of Digital Revolution

- Data-Driven Decisions
- Digital Optimization in the CFO's Toolkit
- Tech-Powered Insurance Landscape

## Strategic Investment and Capital Management

- CFO Strategies in Investment Management
- Strategic Initiatives Rapid Resource Allocation
- Value Creation and Strategic Competitive Edge

## Innovation in Financial Products and Services

- CFO-Driven Innovation in Insurance Products
- Exploring Insurtech Partnerships
- Capitalizing on Emerging Market Trends

## Cost Optimization and Operational Efficiency

- CFO-Led Cost Management Initiatives
- Implementation of Technologies for Efficiency
- Cost-Effective Measures without Compromising Quality

## Cybersecurity and Fraud Prevention

- Critical Role of CFOs in Cybersecurity
- Best Practices in Fraud Prevention
- Safeguarding Financial Assets and Maintaining Trust

## ESG Risks, Opportunities, and Performance

- Establishing Sustainable Measurement Frameworks
- Financial Implications of Climate-Conscious Investments
- Building Resilient and Socially Responsible Portfolios

## Investment Odyssey in a Low-Interest Era

- Exploring Alternative Investments
- Sustainable Finance Strategies
- Optimizing Returns in a Challenging Financial Environment

## Orchestrating Successful Mergers and Acquisitions

- Financial Strategies Beyond Transactions
- Meticulous Financial Due Diligence
- Risk Assessment and Strategic Planning for Integrations

## Talent Tsunami: Attracting and Retaining Top Financial Minds

- Strategies for Talent Attraction and Retention
- Impact of Talent Management on Financial Performance
- Role of Diversity and Inclusion in Workforce Building

## The Generational Shift: Catering to Evolving Customer Expectations

- Adapting to Different Generations' Preferences
- Strategic Alignment of Services to Diverse Risk Profiles
- Impact of Generational Shift on the Financial Industry

## Who Should Attend

- CFOs, CEOs, COOs, Corporate controller/chief accounting officer, head of FP&A, and finance transformation leads of Insurance & Reinsurance Companies
- Regulators
- Investment Managers
- Industry Actuaries, Accountants, and Tax Managers
- Service Providers to the Insurance Industry
- Management consultants, Technology experts, Lawyers, Advisors, and Professionals serving the banking and insurance fraternities

## Day One: 8 May 2024, Wednesday

8.00am Registration & Welcome Coffee

9.00am



**Chairperson's Opening Remarks & Introduction to the Conference Theme**  
**Benjamin Yeo**

Managing Director, Financial Institutions Group, DBS Bank

9.10am



**Emerging Finance Trends for the Insurance Industry**

**Martyn van Wensveen**

EY Asia-Pacific IFRS17 Campaign & Finance Transformation Leader

9.30am



**Driving High Performance Across a Dynamic APAC Region**

**Tim Howell**

Chief Financial Officer, Asia Pacific, Zurich Insurance

10.00am



**Practical Portfolio Optimization Examples for Insurance Company CFOs**

**Vinaya Sharma**

Actuary & Managing Director, Quantitative Risk Management

10.30am

Interactive Q&A Session

10.40am

Morning Refreshments Break

11.10am



**Risk Management in Uncertain Times – Proactive Approach to Risk Management**

**Olga Petrenko**

Regional CFO, Allianz SE, Reinsurance

11.40am



**Leveraging IFRS 17 and the Insurance Capital Standard to Enhance Regional ERM Frameworks**

**Junichi Yoshii**

Chief Financial Officer & Chief Risk Officer, DLI Asia Pacific



12.10pm



**Revolutionizing Financial Services: Harnessing the Power of Generative AI for Transformative Change**

**Martyn van Wensveen**

EY Asia-Pacific IFRS17 Campaign & Finance Transformation Leader

12.50pm

Interactive Q&A Session

1.00pm

Networking Lunch

2.30pm



**Revolutionizing the Insurance Industry Through Technology - Lessons from China for the Region**

**Ben Lin**

Director & Chief Strategy Officer, Fanhua Inc., China

3.00pm



**Strategic Insights from HSBC Life Singapore's M&A, Integration, and Transformation Journey**

**Nirav Morjaria**

Chief Financial Officer, HSBC Life Singapore

3.30pm



**How Insurers are Using Digital to Enhance Customer Experience in the Insurance Customer Journey Such as Instant Premium Collections and Instant Claims Payments**

**Benjamin Yeo**

Managing Director, Financial Institutions Group, DBS Bank

4.00pm

Interactive Q&A Session

4.15pm

Chairperson's Closing Remarks and Networking Tea

5.00pm

End of Day One

## Day Two: 9 May 2024, Thursday

8.00am Registration & Welcome Coffee

9.00am Chairperson's Opening Remarks & Introduction to the Conference Theme



**Mark Saunders**

Lifetime Achievement Award, 26th Asia Insurance Industry Awards 2022  
(1st Half of the day)



**Benjamin Yeo**

Managing Director, Financial Institutions Group, DBS Bank  
(2nd Half of the day)

9.15am



**Current Geopolitical Challenges and Global Economic Trends**

- Cross-Border Regulatory Landscape
- Global Economic Trends Impacting the Insurance Industry

**Clarence Wong**

Chief Economist, Peak Re

9.45am



**Gen AI and Enterprise-Level Value Creation**

- CFOs as Gen AI Enablers
- Strategic Initiatives Rapid Resource Allocation
- Value Creation and Strategic Competitive Edge

**John Zheng**

Chief Financial Officer & CIO, Mitsui Sumitomo Insurance China

10.15am



**Cost Optimization and Operational Efficiency**

- CFO-Led Cost Management Initiatives
- Implementation of Technologies for Efficiency
- Cost-Effective Measures without Compromising Quality

**Chock Ker Ching**

Senior Vice President & Chief Financial Officer, MSIG Singapore

10.45am Interactive Q&A Session

10.55am Morning Refreshments Break

11.25am Power Talk / Panel Discussion





## War for Talent: Attracting and Retaining Top Financial Minds

- Strategies for Talent Attraction and Retention
- Impact of Talent Management on Financial Performance
- Role of Diversity and Inclusion in Workforce Building



### Moderator

#### Mark Saunders

Lifetime Achievement Award, 26th Asia Insurance Industry Awards 2022



### Panellists

#### Mayuri Singhal

Head of Finance, Asia, AXA XL



#### Ury Gan

Chief Financial Officer, Income Insurance Singapore



#### Pankaj Kabra

Senior Vice President - Finance, Traveloka

12.00pm



### IFRS 17 A Regional Update

- Readiness of Sri Lanka and How Fairfirst had done it
- Challenges in reading a IFRS 17 Financial Statements – From a CFO perspective
- How can a CFO help the management to help understand the new standard and help in implementing new KPIs

#### Ravishankar Wickneswaran

Chief Financial Officer, Fairfirst Insurance, Sri Lanka

**12.30pm Key Insights and Lessons Learned from Recent IFRS 17 Implementation Projects**



**Moderator**

**Alexander P. Aeberli**

Director, Actuary SAA, AIAA | EY FSO Asia-Pacific Business Consulting – Actuarial & Insurance Advisory Services, Ernst & Young Advisory Pte Ltd



**Panellists**

**Kay van Buul**

Vice President - Strategic Projects, Income Insurance Singapore



**Ravishankar Wickneswaran**

Chief Financial Officer, Fairfirst Insurance, Sri Lanka

**1.00pm Interactive Q&A Session**

**1.10pm Networking Lunch**

**2.10pm**



**The Secret to A Good Partnership/Deal: Winning Strategies in the M&A Game**

**Vincent Ng**

Chief Strategic Development Officer, Sompo Holdings Asia

**2.40pm Power Talk / Panel Discussion**

**CFOs as Growth Champions: Embracing Agility, and Innovating to Create Sustainable Value**



**Moderator**

**Pranshu Maheshwari**

Senior Director, Prudential Group Capital Management



**Panellists**

**Fredy Aga**

Chief Financial Officer, Trust Bank Singapore







**Chock Ker Ching**

Senior Vice President & Chief Financial Officer, MSIG Singapore



**Ravishankar Wickneswaran**

Chief Financial Officer, Fairfirst Insurance, Sri Lanka

**3.15pm**



**Innovation in Financial Products and Services**

- CFO-Driven Innovation in Insurance Products
- Exploring Insurtech Partnerships
- Capitalizing on Emerging Market Trends

**Tay Siang Leng**

Chief Financial Officer - Asia Operations, QBE Asia

**3.45pm**

**Interactive Q&A Session**

**4.00pm**

**Chairperson's Closing Remarks and Networking Drinks**

**4.30pm**

**End of the Conference**

**Note: Programme is subject to change.**

# 17th Asia Insurance CFO Summit 2024

8 - 9<sup>th</sup> May 2024, InterContinental Hotel, Singapore

Registration Email: [weeling@asiainsurancereview.com](mailto:weeling@asiainsurancereview.com)

## Registration

To: Ms Wee Ling, Asia Insurance Review  
103A Amoy Street, Singapore 069 923  
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<b>PERSONAL PARTICULARS</b>	
Name: Mr/Mrs/Ms/Dr/Prof	
First Name: _____	Last Name/ Surname: _____
Nationality _____	
Passport No _____	
Job Title _____	
Company _____	
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email: _____	

<b>REGISTRATION</b>	
<b>Early Bird (valid till 8 April 2024)</b>	<b>Normal Registration</b>
Subscribers <input type="checkbox"/> US\$1,280	Subscribers <input type="checkbox"/> US\$1,780
Non-Subscribers <input type="checkbox"/> US\$1,580*	Non-Subscribers <input type="checkbox"/> US\$1,980*
(*Free One Year Subscription to Digital Edition of Asia Insurance Review & AIR eDaily)	
<b>Full registration fees MUST be paid before the valid dates for admittance at conference.</b>	
Only registrations FULLY PAID FOR by the early-bird deadline will be eligible for the discount.	
I came to know about this conference through:	
<input type="checkbox"/> AIR/MEIR magazine <input type="checkbox"/> AIR/MEIR Website <input type="checkbox"/> Brochure <input type="checkbox"/> Email	
<input type="checkbox"/> Referral by (Association/ Sponsor/ Speaker/ Exhibitor/ Business Contact)	

**Group registration: Special Offer for Year 2024**  
Register three delegates from the same company, and send the fourth delegate to attend the conference free of charge!  
*(Valid only for delegates from the same company in the same country)*

Registration fee includes participation at Conference plus tea breaks and lunches. All meals are prepared without pork, lard and beef.

**Special Dietary Requirements**  
 I would like to have vegetarian meals during the Conference.

## Closing date for registration: 29 April 2024

For cancellation in writing made before **29 April 2024**, 50% of the conference fee will be refunded.

No refunds will be made for cancellations after **29 April 2024**. However, substitution or replacement of delegates will be allowed.

## PAYMENT

I undertake to indemnify the organisers for all bank charges

Telegraphic / Bank Transfer to the following account:

DBS Bank  
Marina Financial Centre, 12 Marina Boulevard,  
#03-00 MBFC, Tower 3, Singapore 018982  
Branch: Marina Financial Centre Branch  
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\*A 5% surcharge is applicable as bank charges for all credit card payments.

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Expiry Date: \_\_\_\_\_ - \_\_\_\_\_ (mm-yy) Total Amount: US\$ \_\_\_\_\_

(Conference fee is inclusive of prevailing GST for Singapore incorporated business)

**Hotel Reservation:**  
Email : [Andereen.Ang@ihg.com](mailto:Andereen.Ang@ihg.com)

## Hotel Contact

Attn: Ms Andereen Ang, Senior Sales Manager

Email : [Andereen.Ang@ihg.com](mailto:Andereen.Ang@ihg.com)

Phone : +65 6825 1071

## InterContinental Hotel, Singapore

80 Middle Road, Singapore 188966

Tel: +65 6338 7600

## Room Rate

Please contact Ms Andereen Ang at Email : [Andereen.Ang@ihg.com](mailto:Andereen.Ang@ihg.com) on the preferential room rate (WiFi and Breakfast) offered to our overseas delegates.

**Note:** Non-guaranteed blockage and rooms will be subjected to availability upon reservation.

**For speaking, sponsorship and partnership opportunities,**  
email: [ritu@asiainsurancereview.com](mailto:ritu@asiainsurancereview.com)