

22nd Asia Nat CAT and Climate Change Conference

Theme: "Leading Through Uncertainty: Climate Risk, Capital, and Critical Decisions"

📅 25-26 June 2026

📍 Makati Shangri-La, Manila, Philippines



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Overview

As catastrophe risks grow in scale, speed, and complexity, the insurance industry faces a defining moment. The challenge is no longer just to understand risk but to act on it decisively. Business leaders must embed climate adaptation into workforce and location strategies, leverage advanced AI, predictive analytics, and early warning systems, and drive cross-functional collaboration to anticipate and manage increasingly volatile weather patterns. In this new era, the decisions we make today powered by technology and insight will determine not only profitability but the long-term resilience and sustainability of our industry.

Asia remains disproportionately susceptible to NatCat and extreme weather. In 2025 alone, the region accounted for four of the six costliest extreme weather events globally and continues to experience rising temperatures at twice the rate of the global average. Total NatCat losses reached approximately USD73bn, exceeding the 10-year average of USD66bn. Alarmingly, only around USD9bn of those losses were insured leaving a substantial protection gap. (Cited from Marsh 2026 Global Risks Report: Asia's top five business risks in an era of uncertainty)

Climate change is now influencing insurability, financing conditions, and capital allocation. Ageing infrastructure and inadequate building standards compound vulnerability, particularly in the construction sector. In the Philippines, for instance, repeated typhoon and flood events have exposed structural weaknesses in urban planning and disaster preparedness, affecting entire cities and critical infrastructure. (Cited from Marsh 2026 Global Risks Report: Asia's top five business risks in an era of uncertainty)

In APAC, economic losses from natural disasters reached at least USD76bn, which is 41% below the 21st-century average. Most of the damage was driven by the Myanmar earthquake, flooding in northern and southwest China, cyclones Ditwah and Senyar, Typhoon Matmo, as well as several flooding, drought and wildfire events, each of which surpassed the one-billion-dollar loss threshold. Insured losses in 2025 exceeded USD7bn, which was 54% below the 21st century average. (Cited from AON 2026 Climate and Catastrophe Insight)

According to the Philippine Insurance Commission, the non-life sector posted a year-on-year increase of 13% in premiums, rising from USD907m in Q3 2024 to over USD1bn as of Q3 2025. Total insurance penetration climbed to 1.85% as of Q3 2025, an increase of 0.11 percentage points from Q3 2024, with the non-life insurance component estimated at 1.1%, suggesting gradual progress in strengthening financial resilience against natural catastrophes. (Cited from AON 2026 Climate and Catastrophe Insight)

Cyclones Ditwah and Senyar were the costliest storms, striking Sri Lanka, India and Southeast Asia in late November and early December, causing a combined economic loss of USD1bn. Despite its relatively low intensity, Cyclone Ditwah proved particularly damaging with a death toll of around 640 people, making it the deadliest natural disaster to hit Sri Lanka since the 2004 Tsunami. Moreover, early October Tropical Cyclone Matmo hit four countries the Philippines, China, Vietnam and Thailand causing economic losses of USD4.3bn. Among the most impactful were Typhoon Ragasa and Tropical Storm Wipha, each of which caused economic losses exceeding USD1bn (Cited from AON 2026 Climate and Catastrophe Insight)

As catastrophe risks continue to evolve, the key question is no longer whether we are impacted but how prepared we truly are. From understanding how recent events have shaped our organizations, to identifying emerging risks, assessing sector exposure, and strengthening resilience across people and assets, the path forward demands informed, decisive action. Ultimately, those who leverage insight, rethink strategy, and collaborate effectively across the ecosystem will be best positioned to close protection gaps and build a more resilient future.

Join us at the 22nd Asia Nat CAT and Climate Change Conference, taking place on 25 - 26 June 2026 in Manila Philippines, proudly hosted by **Asia Insurance Review**. As climate volatility reshapes the risk landscape, this premier gathering will bring together senior insurance leaders, reinsurers, regulators, and industry experts to examine the evolving nature of catastrophe risk and its implications for business decisions. Through strategic discussions on risk assessment, modelling, capital impact, and actionable strategies, the conference offers a critical platform to gain insights, exchange perspectives, and shape a more resilient future for the insurance industry.



Leadership Voices: Supporting the Conference

Goodwill Address

“

It is my pleasure to extend warm greetings to all participants of the 22nd Asia Nat CAT and Climate Change Conference 2026. This conference is both timely and important, as countries across Asia continue to face increasing exposure to natural catastrophe events and the far-reaching impacts of climate change. In this context, the role of the insurance and reinsurance industry in strengthening resilience and supporting sustainable recovery has become more critical than ever.

This conference provides an important platform for dialogue, knowledge-sharing, and collaboration among industry leaders, regulators, experts, and other stakeholders. It is through such engagement that we can deepen our understanding of emerging risks, explore innovative protection solutions, and promote stronger partnerships across the region. I hope this gathering will generate meaningful insights and practical ideas that contribute to a more resilient, adaptive, and sustainable insurance ecosystem for the future.

I encourage all participants to take full advantage of this opportunity to connect, exchange perspectives, and strengthen collaboration, so that together we can become stronger in facing the risks and challenges ahead.

”

Mr Budi Herawan
Chairman,
ASEAN Insurance Council (AIC)



Leadership Voices: Supporting the Conference

Goodwill Address

“ It is with genuine enthusiasm that I extend my support to the 22nd Asia Nat CAT and Climate Change Conference, taking place on 25-26 June 2026 in Manila. For over two decades, this gathering has been a vital space for honest conversation on the risks that shape our region and our industry.

This year's theme, "Leading Through Uncertainty: Climate Risk, Capital, and Critical Decisions," speaks directly to the moment we are in. Every typhoon season reminds us that the cost of inaction grows steeper, and that the choices we make today – as insurers, regulators, brokers, and partners – will shape lives far beyond our boardrooms.

So let us not merely attend – let us decide, act, and lead. The region is counting on us.

”

Mr Michael Rellosa
Executive Director,
Philippine Insurers and Reinsurers
Association (PIRA)



Leadership Voices: Supporting the Conference

Goodwill Address



It is my great pleasure to extend a warm invitation to the 22nd Asia Nat CAT and Climate Change Conference, which will be held on 25–26 June 2026 in Manila, Philippines.

As climate risks continue to intensify across Asia, the challenge before us is no longer confined to understanding risk alone. It is now imperative that we act with clarity, commitment, and urgency, while embracing technology to enable deeper insights and more informed decision-making.

Under the theme “Leading Through Uncertainty: Climate Risk, Capital, and Critical Decisions,” this conference will serve as a timely and important platform for insurers, reinsurers, regulators, industry leaders, and strategic partners to exchange perspectives, strengthen collaboration, and advance meaningful actions toward stronger resilience capabilities.

I warmly encourage all stakeholders to come together in Manila to contribute to shaping a more resilient, sustainable, and future-ready insurance industry.

The decisions we make today will define the strength, stability, and resilience of our industry for years to come.

I look forward to seeing you in Manila.



Dr Somporn Suebthawilkul
President,
Thai General Insurance Association



Who Should Attend

Reinsurers

- Chief Executive Officer (CEO) / Managing Director
- Chief Risk Officer (CRO)
- Head of Catastrophe Risk
- Head of Underwriting
- Portfolio Managers
- Reinsurance Analysts

General Insurers / Primary Insurers

- CEO / Managing Director
- Chief Underwriting Officer (CUO)
- Chief Risk Officer (CRO)
- Head of Claims / Claims Director
- Head of Property & Casualty (P&C)
- Head of Catastrophe & Risk Modelling
- Product Managers – Catastrophe / Property Insurance

Reinsurance & Insurance Brokers

- CEO / Managing Director
- Head of Reinsurance Broking
- Senior Underwriter
- Risk Advisory Manager
- Catastrophe Risk Broker

Underwriters & Claims Managers

- Senior Property Underwriter
- Catastrophe / Natural Perils Underwriter
- Claims Director / Head of Claims
- Loss Adjusters & Claims Analysts

Government Officials

- Ministry of Finance / Insurance Department Officials
- Regulators involved in Catastrophe Risk Management
- Environmental Planning Officers
- Disaster Risk Management Authorities
- Climate Change Policy Advisors

Climate Change Experts & Agencies

- Climate Risk Analysts
- Environmental Scientists
- Climate Policy Advisors
- Sustainability Officers

Catastrophe & Seismology Experts

- Seismologists
- Meteorologists
- Catastrophe Risk Researchers
- Geophysical Analysts

Catastrophe Modelling Agencies

- Head of Modelling
- Catastrophe Modeller / Analyst
- Data Scientists in Risk Analytics
- Model Validation Specialists



Risk Managers

- Enterprise Risk Manager
- Operational Risk Manager
- Strategic Risk Advisor
- Portfolio Risk Manager

Regulators

- Insurance Commission Officers
- Solvency & Capital Regulation Specialists
- Market Conduct / Compliance Officers

Consultants & Actuaries

- Consulting Actuaries
- Risk & Strategy Consultants
- Climate Risk Advisors
- Insurance Advisory Specialists

Capital Market Players

- Investment Analysts for Insurance-linked Securities (ILS)
- Portfolio Managers – Catastrophe Bonds
- Alternative Risk Transfer Advisors
- Hedge Fund / Private Equity Insurance Specialists

Service Providers to the Insurance Industry

- Software / Modelling Tool Providers
- Data Providers / Risk Intelligence Agencies
- Claims Management Services
- Loss Adjusting Firms
- Legal & Compliance Advisory

Building Excellence: Highlights from Previous Edition



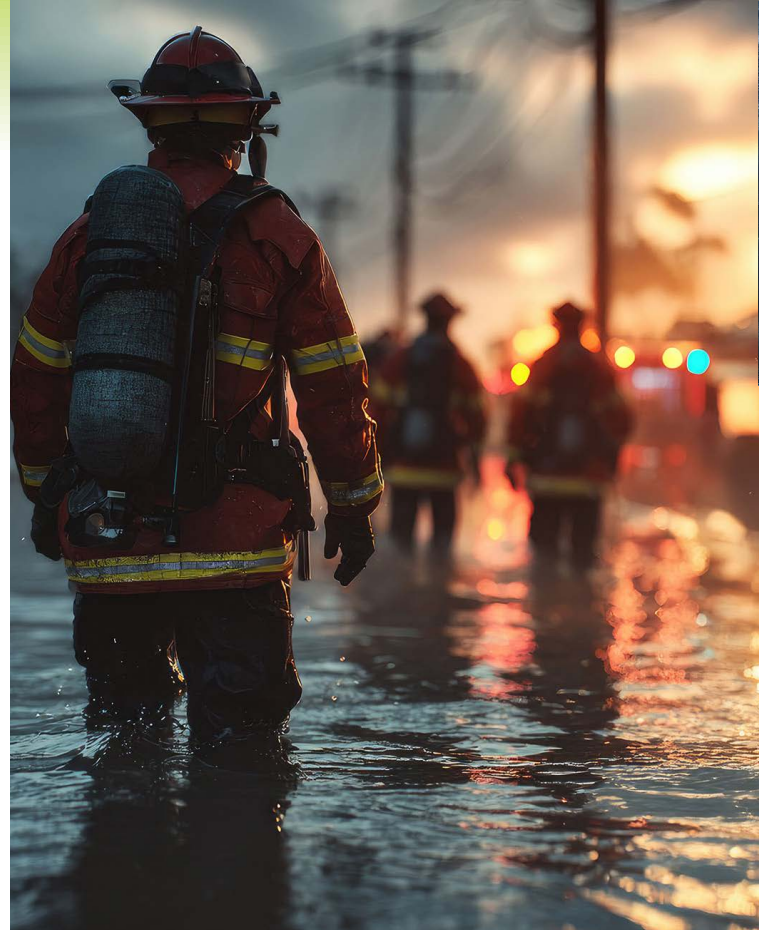
Key Topics

Spotlight Session: Risk in focus – Understanding the new catastrophe reality

- The new climate reality: Are catastrophe risks being underestimated in Asia?
- Beyond primary perils: The rising impact of secondary risks (flood, heat, wildfire)
- Urbanization & exposure: Why losses are growing faster than expected
- Closing the protection gap: Who is still uninsured – and why it matters
- From frequency to severity: Are extreme events becoming the new normal?
- Regional risk outlook: Where are Asia's next catastrophe hotspots?
- Climate volatility and accumulation risk: Are portfolios too concentrated?

Spotlight Session: Modelling in focus – Turning risk data into decision intelligence

- Are catastrophe models still fit for purpose in a changing climate?
- From model output to business action: Bridging the decision gap
- The limits of modelling: Managing uncertainty in high-stakes decisions
- AI & advanced analytics: Transforming the future of catastrophe risk assessment
- Data challenges in Asia: Are we making decisions with incomplete information?
- Scenario testing & stress modelling: Preparing for the unthinkable
- Model risk governance: Who owns the decision when models are wrong?



Spotlight Session: Capital in focus – The true cost of catastrophe risk

- The true cost of climate risk
- Reinsurance strategies in a hard market: Retain more or transfer more?
- Pricing under pressure: Can premiums keep up with climate risk?
- Capital allocation in high-risk markets: Where should we deploy?
- Balancing growth and volatility: How much risk is too much?
- The economics of catastrophe risk: Are some markets becoming uninsurable?
- Impact of Nat CAT losses on combined ratio and shareholder returns

Spotlight Session: Strategy in focus – From risk insight to decisive action

- Decide or exit: Should insurers pull back from high-risk markets?
- Redesigning insurance products for a climate-exposed future
- Parametric insurance & innovation
- Building climate resilience as a core business strategy
- Public-private partnerships: Closing the protection gap together
- From risk transfer to risk prevention: A new role for insurers?
- The next decade of insurance: What decisions will define market leaders?
- Where could deeper collaboration with insurers or partners help close protection gaps or improve recovery outcomes?



Day One: 25 June 2026, Thursday

8:00 am Registration and Welcome Coffee

9:00 am Chairperson's Opening Remarks & Introduction to the Conference Theme



Michael Rellosa

Executive Director, Philippine Insurers and Reinsurers Association (PIRA, Inc)

9:15 am Regulatory Opening Address: Setting the industry agenda



Atty Reynaldo Regalado

Insurance Commissioner, Philippines Insurance Commission

9:25 am Live pulse check: Where the industry stands

A rapid, real-time snapshot of industry sentiment, priorities, and preparedness on climate risk, capital, and critical decision-making – where delegates can submit their responses live via Slido.

9:35 am Strengthening ASEAN's catastrophic modeling capabilities to improve visibility of region catastrophic risks



Kocu Andre Hutagalung

Chairman – ASEAN Natural Disaster Research and Works Sharing (ANDREWS)

President Director – PT. Reasuransi MAIPARK Indonesia

10:00 am Panel Session 1: Risk in focus – Understanding the new catastrophe reality across insurers, reinsurers, and risk modellers

As catastrophe risks become more complex and unpredictable, insurers, reinsurers, and risk modellers must align their perspectives to better understand the evolving risk landscape. This session will explore how changing climate patterns, rising secondary perils, and growing exposure concentrations are reshaping risk assumptions across the industry. Panelists will share insights on whether current approaches are sufficient and how collaboration across stakeholders can lead to a more accurate, forward-looking view of catastrophe risk.

Moderator



Laurence Lumagbas

Senior Director, Climate Change and Sustainability Services (CCaSS), SyCip Gorres Velayo & Co. (A member firm of Ernst & Young)

Panellists



Israel Dela Cruz

Manager of Business Development and Marketing Department,
Philippine Crop Insurance Corporation (PCIC)



Gerard C. Arances

Executive Director, CEED – Center for Energy, Ecology and Development



Danica Marie Supnet

Director for Climate Policy, The Institute for Climate and Sustainable Cities



Jose Augurio N. De Vera Jr.

Head, Non-Life Reinsurance, National Reinsurance Corporation of the Philippines
(Nat Re)

11:00 am High Level Networking Session

11:25 am Topic TBA



Maria Clarissa C. Magdaraog

Acting Vice President, Risk Management Office (RMO), Government Service Insurance
System (GSIS)

11:50 am Topic TBA



Raymond Martin Aguilar

Vice President, Head of Risk and Property Management, Globe Telecom, Inc.

12:10 pm Corporate Luncheon Buffet

1:15 pm Are catastrophe models still fit for purpose in a changing climate?



Dr Pradeep V Mandapaka

Technical Director, JBA Risk Management Pte Ltd

1:40 pm

Panel Session 2: Modelling in focus – Turning risk data into decision intelligence

As catastrophe risks grow more complex, the ability to translate modelling outputs into clear, actionable decisions has become critical. This session will explore how insurers, reinsurers, and risk modellers can move beyond technical analysis to generate meaningful business insights. From addressing data gaps and model limitations to leveraging AI and advanced analytics, panelists will discuss how to strengthen confidence in models and bridge the gap between risk assessment and strategic decision-making.

Moderator



Sebastian Cariño

Manager – Climate & Nature, Anthesis Group

Panelists



Michael Fung

General Manager of Analytics Centre, Taiping Reinsurance



Hemant Nagpal

Regional Director, Head of Analytics – Asia Pacific, Gallagher Re



Dr Pradeep V Mandapaka

Technical Director, JBA Risk Management Pte Ltd



Dr Han Chen

Senior Product Manager, APAC, Swiss Re

2:40 pm

Networking Break

3:05 pm

Topic: TBA



Danica Marie Supnet

Director for Climate Policy, The Institute for Climate and Sustainable Cities

3:30 pm **Topic: TBA**



Jorybell Masallo

Assistant Weather Services Chief, The Philippine Atmospheric, Geophysical and Astronomical Services Administration (PAGASA), Department of Science and Technology, Republic of the Philippines

3:55 pm **Topic: TBA**



Atty Rafael Romualdo Ricalde

Officer-in-Charge of Rehabilitation and Recovery Management Service (RRMS), Office of Civil Defense, Department of National Defense, Republic of the Philippines

4:20 pm **End of session for Day 1**

Day Two: 26 June 2026, Friday

8:00 am **Registration and Welcome Coffee**

9:00 am **Opening Remarks**

9:15 am The state of the climate in Asia - transforming observations into early warnings for all and decision support
The presentation will briefly introduce the role of the World Meteorological Organization (WMO) as a United Nations (UN) Specialised Agency in disaster and climate risk management. It will then cover the latest findings from WMO's State of the Global Climate and State of the Climate in Asia 2025 reports, serving as the rationale for scaling up science-based, urgent action at all levels. A key example for this is the UN Early Warnings for All (EW4All) initiative. Finally, the presentation will touch upon the multiple benefits of such early warnings and other weather, climate, and hydrological services provided by the National and Meteorological Services (NMHSs) of the 193 WMO Members.



Jochen Luther

Technical Coordinator Services at the WMO Regional Office for Asia and the Pacific, World Meteorological Organization

9:40 am **Panel Session 3: Capital in focus – The true cost of catastrophe risk**

As catastrophe losses continue to rise, insurers and reinsurers face increasing pressure on profitability, capital allocation, and long-term sustainability. This session will examine the true financial impact of climate risk from pricing and underwriting challenges to reinsurance strategies and capital deployment decisions. Panelists will share perspectives on how organizations can balance growth with volatility, optimize risk transfer, and navigate an environment where some risks may be becoming increasingly difficult to insure.

Moderator



Charisse Rossielin Young Cruz

Partner/ Deputy Insurance Sector Leader. SGV & Company/EY Philippines

Panellists



Paulo Antonio Burro

Climate & Environmental Policy Expert, Member of the UNFCCC Roster of Experts
Senior Policy Fellow, Solar Futures Alliance
Co-Founder, EnviroAI



Premasis Mukherjee

Senior Financial Sector Specialist, Capital Markets and Insurance Practice Team
Finance Sector Group, Asian Development Bank

10:40 am **Networking Coffee Break**

11:05 am **Climate change reporting for insurance industry using double materiality**



Vincent de Paz

GRI Country Manager for Philippines, Global Reporting Initiative (GRI)

11:30 am **Pricing under pressure: Can premiums keep up with climate risk?**

11:55 am **Corporate Luncheon Buffet**

1:00 pm **Parametric insurance & new solutions for climate risk**

1:25 pm **Panel Session 4: Strategy in focus – From risk insight to decisive action**

As climate risks intensify and uncertainty becomes the norm, insurers and reinsurers must translate insights into clear, decisive strategies. This session will explore how organizations are responding through portfolio rebalancing, product innovation, and enhanced collaboration across the ecosystem. From navigating high-risk markets to building climate resilience and closing protection gaps, panelists will discuss the critical decisions that will shape the future of the industry.

Moderator



Ludwig Federigan

Founding Executive Director and Chief Strategic Advisor of the Young Environmental Forum, Climate Reality Leader and certified BERDE professional
Columnist for The Manila Times

Panellists



Oran Vongsuraphichet

Director and Chief Executive Officer, Thai Reinsurance PCL, Secretary General of Thai General Insurance Association



Vikas Singh

Head Asia Business Development, Blue Marble



Alexander Reyes

Project Consultant, Philippine Insurers and Reinsurers Association

Faculty Member, Insurance Institute for Asia and the Pacific, Inc.

2:25 pm **Networking Break**

2:50 pm **Topic: TBA**



Robby Andre Ching

Sustainability and Financial Risk ex-Consultant in one of the Big 4 Firms,
Climate Risk and Credit Risk Modeller, Nvidia-Certified Associate on Generative AI
and LLMs (NCA-GENL)

3:15 pm **The next decade of insurance: Decisions that will define market leaders**

3:40 pm **Redesigning insurance products for a climate-exposed future**

4:05 pm **End of session for Day 2**

Note: Programme is subject to change.

Conference Disclaimer

22nd Asia Nat CAT & Climate Change Conference

The information presented during the conference, including presentations, panel discussions, and materials, is intended for general informational purposes only and does not constitute professional advice. While every effort has been made to ensure the accuracy and relevance of the content, the organizers do not guarantee the completeness or reliability of any information shared.

Views and opinions expressed by speakers are their own and do not necessarily reflect those of the organizers or supporting partners. Participants are encouraged to exercise their own judgment and seek appropriate professional advice before making any business, financial, or strategic decisions based on the information provided during the conference.

The organizers reserve the right to make changes to the program, speakers, and schedule without prior notice.

Diversity & Inclusion in Speaker Selection

The **22nd Asia Nat CAT & Climate Change Conference** is committed to fostering a diverse, inclusive, and representative platform that reflects the breadth of perspectives within the global insurance and climate risk community.

In curating our speaker faculty, we actively seek to ensure balanced representation across gender, geography, professional background, and areas of expertise. Our goal is to create meaningful dialogue by bringing together voices from insurers, reinsurers, regulators, academia, and the broader risk ecosystem.

We believe that diverse perspectives strengthen the quality of discussion, encourage innovation, and lead to more informed and equitable decision-making across the industry.

Experience World-Class Hospitality

Makati Shangri-La, Manila Philippines is widely recognized as a 5-star luxury hotel, offering world-class hospitality, premium accommodations, and exceptional dining experiences in the heart of Manila's premier business district.



Disclaimer

Disclaimer: Images featured in this brochure are for visual purposes only and may not reflect the actual event setup or participants.

22nd Asia Nat CAT and Climate Change Conference

25-26 June 2026, Makati Shangri-La, Manila, Philippines

Registration Email: weeling@asiainsurancereview.com

REGISTRATION

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REGISTRATION

Early Bird (valid till 25 May 2026)	Normal Registration
Subscribers <input type="checkbox"/> S\$1,650	Subscribers <input type="checkbox"/> S\$2,200
Non-Subscribers <input type="checkbox"/> S\$1,950*	Non-Subscribers <input type="checkbox"/> S\$2,500*

(*Free One Year Subscription to Digital Edition of Asia Insurance Review & AIR eDaily)

Full registration fees MUST be paid before the valid dates for admittance at conference.

Only registrations FULLY PAID FOR by the early-bird deadline will be eligible for the discount.

I came to know about this conference through:

- AIR/MEIR magazine AIR/MEIR Website Brochure Email
 Referral by (Association/ Sponsor/ Speaker/ Exhibitor/ Business Contact)

Group registration: Special Offer for Year 2026

Register three delegates from the same company, and send the fourth delegate to attend the conference free of charge!

(Valid only for delegates from the same company in the same country)

Registration fee includes participation at Conference plus tea breaks and lunches. All meals are prepared without pork, lard and beef.

Special Dietary Requirements

- I would like to have vegetarian meals during the Conference.

Closing date for registration: 15 June 2026

For cancellation in writing made before **15 June 2026**, 50% of the conference fee will be refunded.

No refunds will be made for cancellations after **15 June 2026**. However, substitution or replacement of delegates will be allowed.

PAYMENT

I undertake to indemnify the organisers for all bank charges

- Telegraphic / Bank Transfer to the following account:

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• Swift code: DBS SSGSG

- Please debit the sum* of Singapore Dollars S\$ _____ for Conference Registration fee from my

Mastercard

VISA

American Express

*Note: A 5% surcharge is applicable on credit card payments processed by Stripe.com.

Card Holder's Name: _____ Signature: _____

Card No.: _____ Date: _____

Expiry Date: _____ - _____ (mm-yy) Total Amount: S\$ _____ (Conference fee is zero-rated for GST)

Hotel Reservation, email: glenmor.sibal@shangri-la.com

Hotel Contact

Attn: Mr Glen Sibal, Director of Sales

Email: glenmor.sibal@shangri-la.com | Tel: +63 917 657 7822 (Mobile)

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Deluxe Room	Executive Room
<input type="checkbox"/> Php 8,400++ per room per night (Single) inclusive of 1 daily Breakfast	<input type="checkbox"/> Php 10,000++ per room per night (Single) inclusive of 1 daily Breakfast
<input type="checkbox"/> Php 9,400++ per room per night (Double) inclusive of 2 daily Breakfast	<input type="checkbox"/> Php 11,000++ per room per night (Double) inclusive of 2 daily Breakfast

Benefits: Complimentary Wi-Fi and high-speed internet access. Complimentary access to Health Club and swimming pool

• Non-guaranteed blockage and rooms will be subjected to availability upon reservation.

• Room Rates quoted are subject to 10% service charge, 12% VAT and currently 0.60% local government tax (per room per night).

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