



29th Asia Insurance Industry Awards 2025

NOMINATION

Deadline for entries

9 May 2025

(third-party nominations)

30 May 2025

(self nominations)


Awards judging

28 August 2025

Awards ceremony

3 November 2025

**ASIA
INSURANCE REVIEW**

Member: Beacon International Group, Ltd. 

CEO's Message

Let this year's competition begin!

Almost three decades of awarding excellence – a testimony of the role and strength the Asia Insurance Industry Award (AIIA) trophy has maintained – and we at *Asia Insurance Review* are truly humbled to have been able to continue to recognize excellence, in partnership with the industry all these years. The AIIA trophy remains the accolade to win, and we are pleased to announce that nominations are now open.

The launch of the AIIA nominations represents the starting gun for the exciting race towards the final claim of the trophy on the Awards night. It marks another year's showcase of the evolution of the Asian insurance industry – its achievements, innovation and new heights of the industry climb in the last year.

The last 29 years have shown the immense growth of the industry and also new benchmarks never before thought of. We at *Asia Insurance Review* have seen how companies and the industry at large have grown, and the trophy not only symbolises this evolution, but it is also a testament of the fact that no matter what happens, insurance is a forever industry of endurance, commitment and spirit. We are very humbled that through it all, the AIIA trophy has stood the test of time and has stood firm with the industry through thick and thin. It has remained THE trophy to win and that's quite something.

As we kickstart the race, on behalf of *AIR*, I would like to thank the prestigious panel of judges who represent the integrity, professionalism and independence of these awards. Without their undying support, these awards would not have stood the test of time. It is a massive undertaking, and they work tirelessly behind the scenes to plough through the hundreds of entries to finally derive and reward the deserving. Until one becomes a judge, only then does one comprehend the strict criteria and rules surrounding the whole process – judges are not allowed to score nor read entries in categories where their companies or subsidiary companies are competing, thus maintaining the sanctity of the trophy and prevent conflict-of-interest issues. This is strictly scrutinised under the watchful eyes of the independent scrutineer, KPMG to ensure everything is above board and that utmost integrity is always maintained during the entire process. The point scoring system and audit ensure nobody is privy to the result until the envelope is opened on the night of the gala dinner.

In addition, we are forever grateful to all our sponsors, many of whom have been with us from the very beginning who walk the talk and help us in saluting industry excellence. Thank you again for your commitment to this cause.

Asia is truly a powerhouse now in the global landscape and is a force to be reckoned with. It is now, more than ever, that Asia should showcase the crème-de-la-crème of what the region is doing right and how. The Asia insurance industry plays a pivotal role in the global economy despite uncertainties surrounding market and economic challenges, climate risks, pandemics as well as risk of the unknown.

So let the competition begin. We are excited to see what the nomination round brings this year. So do compete and throw your hat in the ring. Your efforts will inspire and lay the road for future generations so make your nomination count. We look forward to seeing a huge influx this year from strong contenders.

You may either self-nominate, or nominate via a third party, both carry equal weight. Do pay close attention to the criteria to avoid disqualification and follow the instructions closely.

All the best to the candidates of 2025. We look forward to seeing you at the awards gala dinner where the deserving winners will be revealed in conjunction with the 21st SIRC.



Ms Sheela Suppiah
CEO,
Asia Insurance Review and
Middle East Insurance Review

Sponsors and Partners

Sponsors:



Scrutineer



How to Enter

Who can enter?

- * Entries are welcomed from around the region and can focus on domestic or regional activities.
- * Entries in more than one category are allowed. Organisations, teams or individuals may be nominated for an award by a third party or by self-nomination through submission of an application.

Self-nominations

If you are nominating yourself or your own company, using the criteria for guidance, explain in not more than 1,200 words why your company or chosen individual should win the award.

Third-party nominations

If you are nominating another individual or company, submit the nomination form and a 200-word statement summarising why the applicant would be a worthy recipient of the award. If the nomination is shortlisted, the awards administrators will contact the nominee and invite them to submit a full application for the award categories in which they have been nominated.

Where to send your entries

- * Submit your entries by: **9 May 2025** (third-party nominations) / **30 May 2025** (self-nominations) online at www.asiainsurancereview.com/asiaawards2025 OR email to asiaawards@asiainsurancereview.com for further queries.

Application requirements

- * A nomination form is included with this brochure on page 15 or may be completed online at www.asiainsurancereview.com/asiaawards2025
- * All entries must be written in English and must specifically address the criteria.
- * Entries must not exceed 1,200 words (self-nominations). Entries received without the 1,200-word write-up (self-nominations) or 200-word statement (third-party nominations) will NOT be considered.
Should the word count of an application exceed the word limit, the judges will not read it.
- * Write-ups must use the following format: The font used must be Times New Roman, size 13; Left and right margins must be 1.0" each; Line spacing between lines must be 1.0.


- * All write-ups should consist of text only: to submit in both Word document and PDF. Entries may include additional supporting documents but will be limited to two pages. Visuals and pictures should preferably be appended separately as supporting documents/attachments (see below).
- * To include a Cover Page with the write-ups for the respective categories(s) you are applying for:
 - * Individual Awards: Category Name, Company Name, Nominee's Name;
 - * Technology Initiative of the Year: Company Name and Name of the innovative technology product or service;
 - * InsurTech of the Year: Company Name and Name of insurance technology initiative.

This Cover Page will not constitute part of the word count.

Supporting documents/attachments (to submit in PDF):

- * Should be included to back up assertions made in the submissions.
- * Shall be limited to two pages. These will not constitute part of the word count.
- * May include images, graphs, statistics, client testimonials, official production records, proof of service to association/industry/ society, academic qualifications, proof of activities and improvements. NO video link(s) or video(s) are allowed.
- * If participating in more than one category, the nomination write-up must be relevant and tailored to answering the criteria of the different categories. We reserve the right to consider the nomination for only one category should the write-ups be the same.

Important

- * A senior representative from the three finalists of some chosen categories will be invited to meet the judging panel for a 5-minute interview via Zoom on **29 August 2025**.
- * The organisers reserve the right to publish some or all information of winning entries given at nomination.
- * The verdict of the judging panel is final, as certified by the Independent Scrutineer,  .



For all categories, the qualifying period is from 1 April 2024 to 31 March 2025.



The Judges



Mr Ahmad Zaki

Editorial Director,
*Asia Insurance Review &
Middle East Insurance Review*



Mr Antony Lee Fook Weng

Deputy Chairman,
General Insurance Association of
Malaysia
CEO,
AIG Malaysia Insurance Berhad



Ms Anusha Thavarajah

Regional CEO,
Asia Pacific, Allianz Asia Pacific



Mr Chris Colahan

Regional President Asia Pacific –
General Insurance,
AIG APAC Holdings Pte Ltd



Mr Chris Wei

Executive Vice President and
Chief Client and Innovation Officer,
Sun Life Insurance



Mr Clemens Philipp

CEO,
MSIG Asia Pte Ltd



Mr Edward Moncreiffe

CEO,
Global Insurance, HSBC



Mr Erik Bleekrode

Head of Insurance,
KPMG China & Asia Pacific



Mr Kenrick Law

Chairman,
Singapore Reinsurers' Association
Regional CEO, Head of P&C and
Agriculture Client Management
Asia Pacific, Allianz SE
Reinsurance Branch Asia Pacific

The Judges



Mr Mark Saunders

Member of the Board of Directors,
Prudential
Council Member/Co-chair of
Strategy Committee,
The Actuarial Society of Hong Kong
Senior Adviser, Blackstone Inc



Ms Kumjoo Huh

Executive Vice President/
Managing Director,
Kyobo Life Insurance Co, Ltd



Mr Richard Austen

Chairman,
Reinsurance Brokers' Association
(Singapore)
Chairman and Principal Officer,
Asia Reinsurance Brokers Pte Ltd



Mr Ronak Shah

President,
General Insurance Association of
Singapore
CEO,
QBE Insurance (Singapore) Pte Ltd



Ms Sally YW Wan

President,
East Asian Insurance Congress (EAIC)
CEO,
AXA Greater China



Mr Sara Lamsam

President,
Thai Life Assurance Association
CEO,
Muang Thai Life Assurance Public
Company Limited



Ms Selina Lau

Chief Executive,
The Hong Kong Federation of Insurers



Mr Shahrildin Jaya

Chairman,
Brunei Insurance and Takaful
Association (BITA)
Managing Director & CEO,
Syarikat Takaful Brunei Darussalam Sdn
Bhd, Takaful Brunei Am Sdn Bhd and
Takaful Brunei Keluarga Sdn Bhd



Mr Stephen Collins

Global Partner,
NMG Consulting

The Judges



Dr Tapan Singhel

Managing Director & CEO,
Bajaj Allianz General Insurance Co Ltd



Mr Tony Gallagher

CEO,
Asia Pacific, Guy Carpenter & Co, Ltd

Award Categories

Life Insurance Company of the Year

This award category recognizes companies across life insurance distribution channels that exemplify excellence in fostering advisor development, client service, and ethical business practices.

Who should win?

The winner must have demonstrated sustained production excellence, prioritised advisor development by cultivating long-term talent retention, demonstrated high standards in client service and client retention through innovative engagement strategies and demonstrated community leadership and impact by supporting the “whole person” concept through corporate social responsibility efforts.

This award celebrates organisations with sustainable business growth that set the benchmark for success in life insurance distribution by upholding professionalism and driving meaningful contributions to clients, advisors, and the industry as a whole.

Sponsor



MDRT (Million Dollar Round Table), the premier association of financial professionals is represented by top-performing life insurance and financial services professional members from more than 85 markets and over 700 companies around the world. MDRT membership is the benchmark for excellence in the profession, promoting ethical conduct, exceptional client service, and professional expertise.

By embracing diverse distribution channels – agency, brokerage, bancassurance, and open-architecture partnerships – MDRT’s relevance and importance have grown across global markets, with particular resonance in Asia.

The MDRT family of brands includes three membership associations that support talent development at every career stage: MDRT, the MDRT Academy, and the MDRT Center for Field Leadership. This integrated approach enables organisations to enhance advisor and leader performance, optimise client outcomes, and adapt to the evolving demands of the financial services profession while fostering a culture of excellence and innovation.

<https://imdrt.org/awards/html/index.php>

General Insurance Company of the Year

Awarded for outstanding performance in the area of general insurance through product innovation, dealing with end-users and intermediaries, and business growth.

Who should win?

The winner must have demonstrated soundness of strategy and implementation of its product offering throughout the year – meeting the needs of both intermediaries and end-users. It should have demonstrated that it listens to customers, develops new solutions and excels at risk management and claims management.

Health Insurance Company of the Year

Awarded for innovation in products and services which facilitate an improvement in both the curative and preventative aspects of healthcare management – and which demonstrates a sensitivity to healthcare cost inflation.

Who should win?

The winner must have demonstrated leading professional standards against which other health insurers can be measured and show proof of how global corporate practices have been localised or regionalised.

Digital Insurer of the Year

Awarded to the firm that has integrated digital solutions seamlessly into its business processes at all points in the value proposition.

Who should win?

The winner should have grown its business by leveraging the many digital platforms available to it in terms of customer acquisition, customer retention, communications and back-office systems – and must be able to quantify the advantage that its digital platforms have provided.

Educational Service Provider of the Year

Awarded for market leadership, product innovation, customer service and encouraging the growth of insurance as a core component of responsible financial planning – and which offers its trainings using physical and virtual platforms that are most convenient for its students.

Who should win?

The winner must offer a comprehensive suite of learning programmes covering the many diverse disciplines within the insurance field – and must have delivered these programmes successfully to candidates of variable abilities.

Life Reinsurer of the Year

Awarded to the firm that demonstrates excellence across a wide range of life reinsurance activities including the integrated use of technology, customer service, marketing and business development.

Who should win?

The winner must have demonstrated excellence across the spectrum of life reinsurance activities, working as a trusted partner with cedants, helping with product development and service enhancements.

Sponsor



Muang Thai Life Assurance Public Company Limited (MTL) is one of leading life insurance companies in Thailand for over 73 years. MTL has established a business roadmap to serve our customers in all their journeys through personalized products and excellent services. A strong suit of the company is its brand – happiness and smiles to transform the attitude of customers towards life insurance.

MTL's sustainability mission is 'TRUSTED Lifetime Partner' through innovative life, health and investment solutions by putting customers at the heart of everything we do. MTL has been rated by Fitch Ratings at AAA (tha) with A- stable outlook (as of 29 February 2024); and by S&P at BBB+ stable outlook (as of 30 October 2023) due to solid financial performance, support from major shareholders, strong market expansion and the continuous increase of income and profits.

MTL has been chosen for many prestigious awards such as the Life Insurance Company of the Year (2014, 2017, 2018 and 2022) from *Asia Insurance Review*, Hall of Fame from OIC in 2020-2022 etc. MTL has expanded its business capability across the ASEAN Economic Community in Cambodia, Lao PDR, Myanmar and Vietnam and is seeking new opportunities to expand its products and services to other counties. MTL strives to run its business to world-class management standards and sustainability business in all dimensions with its democratizing life insurance brand.

www.muangthai.co.th/en

Award Categories

General Reinsurer of the Year

Awarded to the firm that demonstrates excellence across a wide range of general reinsurance activities, including helping primary insurers develop products, customer service, marketing and business development.

Who should win?

The winner must have demonstrated that it is responsive to the complex needs of cedants through product development and service enhancements, offering intelligent services to clients and acting as a partner with insurers.

Sponsor



MSIG, one of Asia's leading general insurance brands, is a member of the MS&AD Insurance Group Holdings and a wholly owned subsidiary of Mitsui Sumitomo Insurance, which has a credit rating of A+ Stable. With over 40,000 employees and presence in 48 countries and regions globally, the Group is amongst the world's top non-life insurance groups based on gross revenue. Across Asia, MSIG maintains a strong presence, operating in all ASEAN markets as well as in Australia, New Zealand, Hong Kong, China, Korea, India, and Taiwan. It is the top non-life regional insurance provider in ASEAN based on gross written premiums.

At MSIG, our mission transcends business objectives. We are committed to contributing to the development of a vibrant society and help secure a sound future for the planet, by enabling safety and peace of mind through the global insurance and financial services business.

www.msig-asia.com

Broker of the Year

Awarded for excellence and innovation in broking services – going beyond the traditional transactional relationship and providing services, insights and support to clients.

Who should win?

The winner must have demonstrated outstanding initiative and leadership qualities in the breadth and depth of its broking services, utilising both new and traditional delivery channels.

InsurTech of the Year

Awarded to an insurance technology start-up that is no more than 36 months old and that drives new products and solutions, improves efficiency of processes and operations and enhances customer experience and satisfaction.

Who should win?

The winner will have leveraged technology to solve a problem in the insurance value chain to make the cover better, cheaper or more attractive.

Sustainability Award

Awarded to the firm that best demonstrates commitment to sustainability and environmental protection incorporating ESG benchmarks in its business.

Who should win?

The winner must demonstrate a measurable commitment to sustainable development goals and a contribution to reducing carbon emissions and/or facilitating the transition to a low-carbon economy.

Sponsor



About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with around 128m private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance.

Allianz is one of the world's largest investors, managing around \$847bn on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about \$2tn of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2024, over 156,000 employees achieved total business volume of \$196.3bn and an operating profit of \$17.4bn for the group.

Asia is one of the core growth regions for Allianz, characterized by a rich diversity of cultures, languages and customs. Allianz has been present in the region since 1910, when it first provided fire and marine insurance in the coastal cities of China. Today, Allianz is active in 13 markets in the region, offering its core businesses of property and casualty insurance, life, protection, and health solutions, as well as asset management. With its more than 32,000 staff, Allianz serves the needs of over 18m customers in the region across multiple distribution channels and digital platforms.

www.allianz-asiapacific.com

Technology Initiative of the Year

Awarded for an innovative technology product, service or platform that meets a new or existing demand in the insurance sector.

Who should win?

The winning initiative should be an innovative application of technology that offers a solution to a problem or one which makes doing business easier within the insurance sector.

Sponsor



ManageMy is a mobile first, modular product suite of software solutions, configured and customised to optimise your customer journeys. We improve business performance and enrich customer experience through:

- Digital experiences that make buying, selling and servicing insurance easier
- Enabling customers and the insurer to share and retrieve information in a single place
- Unifying all customer experience content into a single repository
- Integrating differentiating own and third party features and benefits

Data captured with each interaction provides insight into how people think, what they want and how they react, transforming you from provider to partner and laying the foundation for you to expand your ecosystem around high value customer needs.

ManageMy offers our insurance partners around the world a customized digital experience platform that works independent of proprietary IT systems. Our software helps you create sustainable customer engagement and document communications from prospect to new business policy issue, and throughout the customer lifecycle. Our secure, flexible architecture that installs easily and complements existing traditional insurance processing, fulfilment, service, and claims systems.

www.managemy.com

Award Categories

AI Initiative of the Year

Awarded for the new application of AI in (re)insurance that saves time, costs and increases efficiency in processes.

Who should win?

The winning application of AI in (re)insurance will have delivered demonstrable cost savings and improved efficiencies. The winner will be able to demonstrate how AI has led to a better experience for clients. To be successful, nominees must explain how the AI solution has already been implemented in their business (solution must already be applied beyond proof-of-concept phases). The winner will also be able to explain how it works in simple terms and provide statistics and data demonstrating savings in costs, time and other efficiencies.

Corporate Risk Manager of the Year

Awarded to an individual who works outside of the insurance industry and who has effectively enhanced his/her organisation's risk management and/or contributed to the promotion of risk management in Asia.

Who should win?

The winner should be able to demonstrate how risk management has made a tangible difference to his/her organisation's operations and/or balance sheet.

Service Provider of the Year

Awarded to the firm that provides essential services to insurers and reinsurers and that demonstrates dedication in looking after its customers, while maintaining healthy margins.

Who should win?

The winner must have demonstrated that it can provide excellent service across the spectrum of its offering, setting the standard for others to match without compromising the profitability of its business.

Sponsorship Opportunities available.

Please contact
sheela@asiainsurancereview.com

OR

koh@asiainsurancereview.com

Young Leader of the Year

Awarded to the insurance executive under 40 years of age who has shown outstanding leadership qualities while contributing to the advancement of the insurance industry in Asia.

Who should win?

The winner should demonstrate industry expertise and should have used it to further the cause of insurance.

Sponsor



Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the asset management company MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. Munich Re leverages its strengths to promote its clients' business interests and technological progress. Moreover, Munich Re develops covers for new risks such as rocket launches, renewable energies, cyber risks and AI. In the 2024 financial year, Munich Re generated insurance revenue of \$66.4bn and a net result of \$6.2bn. The Munich Re Group employed about 44,000 people worldwide as at 31 December 2024.

www.munichre.com

Woman Leader of the Year

Awarded to the leading executive whose actions best demonstrate the crucial contribution that women make to the insurance industry in Asia.

Who should win?

The winner should have a public image that is in keeping with the future of a modern, inclusive industry and that has been built through manifestations of wisdom, courage and sound business sense.

Sponsor



Sun Life Singapore is part of the Sun Life group, a leading international financial services organisation providing asset management, wealth, insurance and health solutions to individual and institutional clients. Our purpose is to help clients achieve lifetime financial security and live healthier lives. Through our network of distributors, we help our clients reach their health, wellbeing and financial goals so they can enjoy what matters to them most. Sun Life is committed to creating an inclusive and respectful environment, a workplace where everyone feels welcome, enabled and inspired to do their best every day. A diverse workforce with wide perspectives and creative ideas, benefit our clients, our colleagues and the communities where we operate.

www.sunlife.com/en/about-us/diversity-equity-and-inclusion/

www.sunlife.com.sg

Award Categories

Lifetime Achievement Award

This award is given to a senior industry figure who has retired or who is approaching retirement and recognises a lifetime of serving the insurance industry in Asia.

Who should win?

The winner of this award will have earned the respect and admiration of their peers. They will also act as a role model for new industry entrants as well as other professionals working in the insurance sector. The winner will have shown excellence and leadership in growing the industry and in making insurance better understood by its customers.

Sponsor



HSBC Life (International) Limited

HSBC Life (International) Limited, incorporated in Bermuda with limited liability (HSBC Life) is an indirect wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited. HSBC Life is authorised and regulated by the Insurance Authority of the Hong Kong SAR to carry on long-term insurance business in the Hong Kong SAR. As one of the leading life insurers in Hong Kong, HSBC Life offers a wide range of life insurance products, including annuities, to retail and commercial customers in Hong Kong through HSBC banking channels and third-party brokers. HSBC Life provides tailored solutions to meet the protection, education, retirement, managing growth, legacy planning and medical needs of its customers.

www.hsbc.com.hk/insurance

Winners of AIAA 2024



Winners of AIAA 2023



Winners of AIAA 2022



Nomination Form

Self-nomination

If you are nominating your own company or yourself:

Name of company/your name

.....
.....

Title.....

Address.....

.....

Tel/Fax.....

Email.....

Nominating another

(Third Party Nominations)

If nominating another company or individual:

Name of company/individual's name

.....
.....

Title (if applicable)

.....

Contact person

.....

Address.....

.....

Tel/Fax.....

Email.....

Nominated by

Name

.....
.....

Tel/Fax.....

Email.....

More than one category may be entered.

Award entered

(please tick box):

- Life Insurance Company of the Year
- General Insurance Company of the Year
- Health Insurance Company of the Year
- Digital Insurer of the Year
- Educational Service Provider of the Year
- Life Reinsurer of the Year
- General Reinsurer of the Year
- Broker of the Year
- Sustainability Award
- InsurTech of the Year
- Technology Initiative of the Year
- AI Initiative of the Year
- Service Provider of the Year
- Corporate Risk Manager of the Year
- Young Leader of the Year
- Woman Leader of the Year
- Lifetime Achievement Award

Entries can be submitted via:

email: asiaawards@asiainsurancereview.com or

online: www.asiainsurancereview.com/asiaawards2025



Table bookings:

If you would like to host a table at the Asia Insurance Industry Awards presentation evening, please contact

Ms Ann Tay

email: ann@asiainsurancereview.com

Roll of Honour 2024

Life Insurance Company of the Year
Nan Shan Life Insurance Company

General Insurance Company of the Year
(Joint Winners)
ERGO Insurance (Thailand) Public Company Limited
Go Digit General Insurance Limited

Health Insurance Company of the Year
AIA Singapore

Digital Insurer of the Year
(Joint Winners)
FWD Singapore Pte Ltd
Kakaopay Insurance

Educational Service Provider of the Year
Association of Indonesian Qualified Insurance and Reinsurance Brokers (APARI)

Life Reinsurer of the Year
Reinsurance Group of America, Inc (RGA)

General Reinsurer of the Year
(Joint Winners)
Everest Reinsurance Company
Munich Re

Broker of the Year
WTW

Sustainability Award
Cathay Life Insurance

InsurTech of the Year
discovermarket Asia Pte Ltd

Technology Initiative of the Year
discovermarket Asia Pte Ltd

AI Initiative of the Year
Taiwan Life Insurance Co., Ltd

Service Provider of the Year
APRIL International

Corporate Risk Manager of the Year
Ms Suchitra Narayanan
Revantage APAC

Young Leader of the Year
Mr Hicham Raissi
Allianz Insurance Singapore Pte. Ltd.

Woman Leader of the Year
Dr Sandar Oo
Myanma Insurance

Lifetime Achievement Award
Mr Mark O'Dell
Life Insurance Association of Malaysia